

Module Details	
Module Title:	Introduction to Macroeconomics
Module Code:	AFE4011-B
Academic Year:	2019-20
Credit Rating:	20
School:	School of Management
Subject Area:	Accounting, Finance and Economics
FHEQ Level:	FHEQ Level 4
Pre-requisites:	
Co-requisites:	

Contact Hours	
Type	Hours
Lectures	24
Tutorials	22
Directed Study	154

Availability	
Occurrence	Location / Period
BDA	University of Bradford / Academic Year (Sept - May)

Module Aims
To examine the main principles of macroeconomic theory and to illustrate the application of theory to contemporary economic issues. The module introduces aspects related to the circular flow of income, inflation, unemployment, aggregate demand and supply and economic growth. The national economy is also analysed in a global environment exploring issues like international trade and the effectiveness of government policies.

Outline Syllabus
Indicative macroeconomics content includes: The circular flow of income; The Keynesian model of income determination; The IS/LM model; The AS/AD model; Fiscal policy; Monetary policy; Balance of payments and exchange rates.

Learning Outcomes

1	explain the main principles of macroeconomic theory; understand the basic principles of macroeconomic theory from competing perspectives and show how these perspectives relate to economic policy.
2	apply appropriate macroeconomic models to interpret economic activity, policy and events.
3	write effective explanations of concepts using an appropriate mix of technical and non-technical language.

Learning, Teaching and Assessment Strategy

The module will use an hourly lecture per week over both semesters to introduce students to the key principles of macroeconomics. This will be supported by a one hour weekly seminar discussing key themes from the lectures of the preceding week. As part of your assessment you will have to complete a series of computer based tests based on the MyEconlab learning platform. Additional material will be provided for students on the module's Virtual Learning Environment.

Mode of Assessment

Type	Method	Description	Length	Weighting
Summative	Examination - closed book	Closed Book Exam	1.5 hours	50%
Summative	Coursework	Individual Assignment - Semester 1	-1500 words	30%
Summative	Classroom test	Progress Tests, Semester 1		10%
Summative	Classroom test	Progress Tests, Semester 2		10%

Reading List

To access the reading list for this module, please visit <https://bradford.rl.talis.com/index.html>.

Please note:

This module descriptor has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but minor changes may occur given the interval between publishing and commencement of teaching. Upon commencement of the module, students will receive a handbook with further detail about the module and any changes will be discussed and/or communicated at this point.