

## Programme Specification

### Programme title: BSc (Hons) Economics

Academic Year:	2019/20
Degree Awarding Body:	University of Bradford
Partner(s), delivery organisation or support provider (if appropriate):	
Final and interim award(s):	<p>BSc (Honours) Economics [Framework for Higher Education Qualifications (FHEQ) level 6]</p> <p>BSc (Ordinary) Economics [Framework for Higher Education Qualifications (FHEQ) level 6]</p> <p>Diploma of Higher Education Economics [Framework for Higher Education Qualifications (FHEQ) level 5]</p> <p>Certificate of Higher Education Economics [Framework for Higher Education Qualifications (FHEQ) level 4]</p>
Programme accredited by (if appropriate):	n/a
Programme duration:	<p>3 years full time</p> <p>4 years full time with placement year</p>
UCAS code:	L100 / L104
QAA Subject benchmark statement(s):	Economics 2015
Date last confirmed and/or minor modification approved by Faculty Board	February 2018; June 2019

**Please note:** This programme specification has been published in advance of the academic year to which it applies. Every effort has been made to ensure that the information is accurate at the time of publication, but changes may occur given the interval between publishing and commencement of teaching. Any change which impacts the terms and conditions of an applicant's offer will be communicated to them. Upon commencement of the programme, students will receive further detail about their course and any minor changes will be discussed and/or communicated at this point.

## Introduction

Careers in economics are extremely diverse. Depending on the student's area of interest, an economics degree will help them enter a multitude of industries as a professional economist, or as another type of professional with an eye for economics. Their studies will equip them with all the necessary tools, including analytical and problem-solving skills, to analyse global economic phenomena. We provide excellent support and opportunities for students who wish to undertake an internship or study abroad as part of their studies. Our Economics degree is taught by staff who are experienced academics as well as having experience working for, or advising, a number of organisations such as the World Bank, European Bank of Reconstruction and Development, PriceWaterhouseCoopers, Commonwealth Secretariat, Department for International Development and the House of Commons Treasury Committee. The programme is oriented towards research-led-teaching from academic staff with research interests in various fields including trade, economic integration, macroeconomic policy, finance, accounting, individual behaviour, and social economics. Our staff are active in key economics networks and have an awareness of on-going developments (e.g. CORE) as well as working as external experts and external examiners in other institutions.

The BSc in Economics programme provides a structured approach to the discipline of economics that is informed by the Quality Assessment Agency for Higher Education (QAAHE) Benchmarking Statement in Economics 2015 with respect to the aims of the programme, subject knowledge and understanding, together with subject-specific skills including numeracy and quantitative skills. This programme has an emphasis on transferable skills in addition to subject knowledge and aims to develop skills in rigorous data analysis and communication.

The BSc in Economics aims to equip students with a thorough background to various aspects of economics, including microeconomics and macroeconomics, qualitative and mathematical research methods as well as to develop a deep knowledge of current global and national economic trends, institutions and policies, highlighting the link between theoretical aspects and real-world applications. Apart from core modules at each level of study the programme also offers a choice of complementary options from other subject disciplines.

## Placement Year and Study Abroad Options

This programme provides the option for students to undertake a work placement or period of study abroad between Stages 2 and 3. Students wishing to take this option will be registered for the 4 year programme.

We promote placement or study abroad year as there is overwhelming evidence as to the benefits. Research shows that students that were either on placement or on a studying abroad year achieve higher average salaries and are more likely to achieve a First Class (1st) or Upper Second Class (2.i) in their degree (Source: The UK Higher Education International Unit's Go International programme Report, 18 February 2016) and improve their graduate employment prospects.

**Work placements** are extremely valuable in helping students to develop their understanding of all aspects of economics. Our students are highly successful in securing both summer and year-long internships and placements with prestigious employers, including the competitive Government Economic Service placement scheme (e.g. Department for Work and Pensions, Department of Health and the Treasury), the European Bank for Reconstruction and Development, and a range of private sector companies involved in marketing, finance and the voluntary sector.

Students are responsible for finding a placement, but they are fully supported by our dedicated work placements team who will advertise placement vacancies, help them with applications, CV writing, interview techniques and preparing for their time in work. There are regular visits to the School of Management by representatives of both local and national companies, looking to recruit graduates. There are also great opportunities for students to do shorter internships (6 or 8 weeks) or in company projects.

A year spent in employment provides an excellent opportunity to apply the knowledge, understanding and skills that students have developed during the earlier Stages of their programme. It will also enable students to further develop their transferable skills and may even secure their entry onto the graduate career ladder as many employers use a placement year as a method of recruitment onto their graduate training scheme. Our students are increasingly securing work placements, either during the summer vacation or for a full year in industry and the public sector.

FHEQ Level	Module Title	Type	Semester	Module Code
5	Placement	Core	ACYR	MAL5009-Z

On successful completion of the MAL5009-Z, students will be eligible for the award of University Diploma in Professional Studies.

**Study Abroad Year** - Instead of a placement year students can opt to study abroad for one year in one of over 20 partner institutions, ranging from Canada and the USA to Holland, France, Spain, Sweden, India, Oman and more. Students will be taught in English. . Students will also have support from their Programme Leader, Programme Team and the University International Office in making plans and identifying the best options to meet their requirements and during their year abroad.

#### Worldwide Exchange Partner Universities

<b>Name of WWE University</b>
<a href="#">Australian Catholic University</a> , Australia
<a href="#">Central Queensland University</a> , Australia
<a href="#">La Trobe University</a> , Australia
<a href="#">Western Sydney University</a> , Australia
<a href="#">Asper School of Business, University of Manitoba</a> , Canada - <b>for Management Students only</b>
<a href="#">Hosei University</a> , Japan
<a href="#">Korea University Sejong Campus</a> , South Korea
<a href="#">Sogang University</a> , South Korea

<b>Name of WWE University</b>
<a href="#">Yonsei University</a> , South Korea - <b>for Management Students only</b>
<a href="#">California State University</a> , USA
<a href="#">Slippery Rock University</a> , USA

FHEQ Level	Module Title	Type	Semester	Module Code
5	Study Abroad	Core	ACYR	MAL5010-Z

On successful completion of the MAL5010-Z, students will be eligible for the award of University Diploma in Professional Studies (International).

For further information about study abroad opportunities please refer to <https://unibradfordac.sharepoint.com/sites/opportunities-abroad-intranet>

### Programme Aims

The programme is intended to:

- Provide students with a thorough grounding in economic principles, concepts, theories, methods and tools.
- Give students strong foundations for further studies in economics and allied disciplines and equip them with the necessary skills for successful job employability.
- Provide students with an appreciation and understanding of the wider international economic context as well as knowledge and understanding of historical, political, institutional, international, social and environmental contexts in which specific economic analysis is applied.
- Give students knowledge of how to apply economic reasoning to policy issues in a critical manner.
- Examine the factors that shape economic sustainable decision-making and the developments in government policy that impact on the regulatory environment.

### Programme Learning Outcomes

To be eligible for the award of Certificate of Higher Education at FHEQ level 4, students will be able to:

- LO1. Understand and evaluate, at an introductory level, the theories and concepts of economics at macroeconomic- and microeconomic-levels, the relevant methods and analytical techniques, and the applications of economic principles to diverse areas of national and international affairs.
- LO2. Apply IT skills, use written and electronic sources of information, discuss and communicate effectively and fluently in speech and writing. Students will also develop the capacity to work in a team, to work independently and to self-manage their learning.

Additionally, to be eligible for the award of Diploma of Higher Education at FHEQ level 5, students will be able to:

- LO3. Abstract and examine essential features of complex systems. Demonstrate analysis, deduction and induction applied to assumption-based models. Show awareness of the potential problems of economic theories, models and methods and their applications and get the ability to be critical and creative in problem solving.
- LO4. Display understanding of data sources and of data access, synthetisation, quantification, design and organisation and framing of parameters in economic problems. Apply critical thinking and use numerical and statistical techniques to construct reasoned arguments and present empirical evidence.
- LO5. Recognise and explain the factors influencing the investment and finance behaviour of private individuals and firms both in national and in international contexts. Research, make decisions and action plans, demonstrate self-evaluation and reflection, and construct effective applications in relation to career planning.

Additionally, to be eligible for the award of Ordinary Degree of Bachelor at FHEQ level 6, students will be able to:

- LO6. Select and apply the relevant methods and techniques to critically review, consolidate, or extend knowledge and understanding in economics at both theoretical and applied level.
- LO7. Recognise that many economic problems may accept more than one approach and several solutions. Be aware of different methodological and theoretical approaches and of their drawbacks.
- LO8. Show the skills required to be an independent learner, seek out solutions to unfamiliar problems and work collaboratively. Evaluate and debate theory and practice in economics.

Additionally, to be eligible for the award of Honours Degree of Bachelor at FHEQ level 6, students will be able to:

- LO9. Critically evaluate and discuss current economics research, practice and policies related to economics and how this research impacts individuals, businesses and societies. Apply critical thinking to construct reasoned arguments and present empirical evidence

## **Curriculum**

The map of students' studies is detailed below. The programme consists of 360 credits, made up of core and optional modules. Students take 120 credits at each Stage. Each 'Stage' or taught 'year' of an Honours programme consists of two semesters.

### **Stage 1 [Level 4]**

Stage 1 consists of 120 credits of core modules which provide the essential foundation for a students' further study. By the end of this year students will have gained knowledge and understanding of the basic ideas in economics, finance, and quantitative methods.

Alongside these, key graduate learner skills including communication and the correct sourcing, use of and presentation of information including referencing will be introduced. Such skills will enable students to write in an academic manner and

begin to reflect on the value and usefulness of the information with which they are presented, engage in team working and consider their future career paths.

To support their learning of mathematics an initial screening is undertaken to identify if students require additional support provided by specialists from the academic skills development unit. If needed, we will then refer students to the academic skills development unit and they will work with them to support them in the relevant areas. Additionally, the academic skills development unit offers a wide range of study skills advice such as: critical thinking, effective learning strategies, exam skills, note-taking, communication skills and time management.

## **Stage 2 [Level 5]**

In Stage 2 students will take 100 credits of core modules in economics, finance and investment at an intermediate level and they will further enhance their knowledge of the relevant research and statistical methods used in economics. The Employability and Enterprise Skills module will develop their understanding of the job market, their goals and how they can present themselves to prospective employers.

By the end of this Stage students will have a critical awareness of the tools and principles of microeconomic and macroeconomic analysis and their applicability to policy issues, an understanding of statistical techniques relevant to economic enquiry, an awareness of the skills necessary to identify, frame and research a dissertation topic in their chosen area of economics as well as an understanding as to how they can develop their career and set appropriate personal goals.

At Stage 2 students will also be able to choose 20 credits from a wide range of options subject to timetabling constraints and the study of prerequisite modules.

## **Stage 3 [Level 6]**

In Stage 3 students will research and write-up their chosen dissertation with guidance from their supervisor in a topic chosen by the student. This will build upon the Level 5 module Research Methods for Economists and will be complemented by the semester 1 Level 6 Econometrics module.

By the end of this Stage students will demonstrate understanding of advanced economic analysis by expanding their knowledge of the relevant econometric methods. Students will develop a deeper, more specialised knowledge and understanding of the application of economic principles to specialised areas and contemporary policy issues. Students will have the opportunity to examine economic issues from a range of perspectives; for example, social dimensions, ethics, finance, trade and policymaking.

Upon completion students will be able to explain ideas to a wide range of audiences and complex ideas to non-technical audiences. Students will possess insight into the current direction in economics teaching regarding interlinkages between microeconomics and macroeconomics.

At Stage 3 students will also be able to choose 20 credits from a wide range of options subject to timetabling constraints and the study of prerequisite modules.

## **Curriculum Stage 1**

<b>FHEQ Level</b>	<b>Module Title</b>	<b>Type</b>	<b>Credits</b>	<b>Semester</b>	<b>Module Code</b>
4	Introduction to Microeconomics	Core	20	1&2	AFE4010-B
4	Introduction to Macroeconomics	Core	20	1&2	AFE4011-B
4	Quantitative Methods for Economists	Core	20	1&2	AFE4013-B

4	Finance and Accounting for Managers	Core	20	1&2	AFE4015-B
4	Development of Economic Ideas	Core	20	1&2	AFE4012-B
4	Principles of Management	Core	20	1&2	OIM4006-B

At the end of stage 1, students will be eligible to exit with the award of Certificate of Higher Education if they have successfully completed at least 120 credits and achieved the award learning outcomes.

### Curriculum Stage 2

FHEQ Level	Module Title	Type	Credits	Semester	Module Code
5	Intermediate Microeconomics	Core	20	1	AFE5021-B
5	Intermediate Macroeconomics	Core	20	2	AFE5022-B
5	Multinational Finance and Investment	Core	20	2	AFE5013-B
5	Research Methods for Economist	Core	20	2	AFE5023-B
5	Employability and Enterprise Skills	Core	20	1	HRM5004-B
5	Human Resource Management	Option	20	1	HRM5008-B
5	International Business Strategy	Option	20	1	SIB5001-B
5	University Elective	Elective	20	1	

At the end of stage 2, students will be eligible to exit with the award of Diploma of Higher Education if they have successfully completed at least 240 credits and achieved the award learning outcomes.

### Curriculum Stage 3

FHEQ Level	Module Title	Type	Credits	Semester	Module Code
6	Contemporary issues in Economics	Core	20	2	AFE6018-B
6	Advanced Economics	Core	20	2	AFE6020-B
6	Risk Management and Derivatives	Option	20	1	AFE6013-B
6	Dissertation in Economics	Core	40	1&2	AFE6017-D
6	Econometrics	Core	20	1	AFE6019-B
5	Human Resource Management	Option	20	1	HRM5008-B
6	Leading and Managing People	Option	20	1	HRM6014-B
6	Product and Corporate Brand Management	Option	20	1	MAR6013-B
5	International Business Strategy	Option	20	1	SIB5001-B
6	Current Issues in International Business	Option	20	1	SIB6007-B
6	University Elective	Elective	20	1	

Students will be eligible to exit with the award of Ordinary Degree of Bachelor if they have successfully completed at 120 credits in both Level 4 and 5 and 60 credits at level 6 and achieved the award learning outcomes.

Students will be eligible for the award of Honours Degree of Bachelor if they have successfully completed at least 360 credits and achieved the award learning outcomes.

The curriculum may change, subject to the University's programme approval, monitoring and review procedures.

### **Placement and Study Abroad**

This programme provides the option for students to undertake a work placement or period of study abroad between Stages 2 and 3. Students wishing to take this option will be registered for the 4 year programme.

<b>FHEQ Level</b>	<b>Module Title</b>	<b>Type</b>	<b>Semester</b>	<b>Module Code</b>
5	Placement	Core	ACYR	MAL5009-Z
5	Study Abroad	Core	ACYR	MAL5010-Z

On successful completion of the MAL5009-Z, students will be eligible for the award of University Diploma in Professional Studies.

On successful completion of the MAL5010-Z, students will be eligible for the award of University Diploma in Professional Studies.

### **Learning and Teaching Strategy**

The approach to teaching and learning aims to integrate applied and theoretical knowledge, taking into consideration the learning outcomes, progression through the levels of study, the nature of the mode of study and the need for students to take greater responsibility for their own learning as they progress through the programme.

The strategy for learning is to enable students to achieve their optimum level of competence and understanding at each Stage in order to be well prepared, and feel confident, to progress to higher levels of skill and knowledge. While lectures are the main teaching method, a wide variety of other learning activities take place including: seminars and supplementary reading, exercises, projects and workbooks, independent study and group work.

The Stage 3 dissertation is a substantial piece of work that gives students the opportunity not only to increase their specialist subject knowledge, but also to demonstrate their ability to undertake independent study. Throughout the programme, students will acquire skills that will be useful not only in Economics, but in whatever profession they choose to follow. These will be taught, practised and assessed.

### **Assessment Strategy**

Methods of assessment vary according to the learning outcomes of particular modules and the stage of study. Accordingly, a mixture of closed book examinations, essays and other written work, oral presentations, problem solving exercises and group work will be used in assessment of their work. Classroom and mid-semester tests are intended to provide feedback on their progress. Throughout the programme their learning will be supported using various methods of formative assessment and feedback. This is to help students progress their studies and support their continuing development.

For all taught modules their learning will be directed, supported and reinforced through a combination of lectures, tutorials, small group seminars, virtual learning environment activities and guided private studies. The School of Management is also committed to demonstrating the relevance of taught material to real economic

and business problems; and students can expect to see guest industry lectures and the use of real business and economic problems for assessment purposes.

Generally, for each module, students will attend one lecture and one tutorial each week during which they will be in direct contact with teaching staff. Their learning will be supplemented by private and group study (as appropriate) following the direction of module teaching staff. All teaching will be supported by information and activities provided through the University's virtual learning environment. In addition, the School offers our Effective Learning Service, which helps with the development of study skills both in group sessions and through individual coaching.

One of the School of Management's main aims is to address major challenges for business and society such as global responsibility and sustainable development. Accordingly, the School seeks to prepare students who are able to contribute in an effective manner to debates about sustainable development and critically appraise the relationship(s) between the social, economic and environmental dimensions. Our intention is to nurture students who can apply the principles of sustainable development in their professional capacity. Whilst there are a number of individual modules that focus specifically on sustainability issues, awareness of the importance and principles of sustainability is emphasised in modules.

### **Assessment Regulations**

This Programme conforms to the standard University Assessment Regulations which are available at the link below

<https://www.bradford.ac.uk/governance/ordinances-and-regulations/>

### **Admission Requirements**

The University welcomes applications from all potential students and most important in the decision to offer a place is our assessment of a candidate's potential to benefit from their studies and of their ability to succeed on this particular programme. Consideration of applications will be based on a combination of formal academic qualifications and other relevant experience.

The **minimum** entry requirements for the programme are as follows:

120 UCAS points including ONE full A Level or equivalent and Maths and English GCSE at Grade 4 (C) or above.

The UCAS **tariff** applicable may vary and is published here

<https://www.bradford.ac.uk/courses/ug/economics-bsc/>

Applications are welcome from students with non-standard qualifications or mature students (those over 21 years of age on entry) with significant relevant experience.

### **Recognition of Prior Learning**

If applicants have prior certificated learning or professional experience which may be equivalent to parts of this programme, the University has procedures to evaluate and recognise this learning in order to provide applicants with exemptions from specified modules or parts of the programme.

### Minor Modification Schedule

<b>Version Number</b>	<b>Brief description of Modification</b>	<b>Date of Approval (Faculty Board)</b>
1	Updated Placement and Study Aboard Options	June 2019
2		